ADDITIONAL LOAN STEPS

In addition to returning my award letter, is there anything else I need to do?

If you fall into any of the underlined categories below, then YES! Please follow the instructions that apply to you.

**First-time federal student loan borrowers or new students to OLOL** – You must complete an Entrance Loan Counseling session.

1. Go to [www.studentloans.gov](http://www.studentloans.gov)
2. Click the green Sign In button in the top left hand corner
3. Enter the requested sign in information (the PIN is the one you use to electronically sign the FAFSA)
4. Click ‘Complete Entrance Counseling’ in the middle of the screen.
5. Complete the session.
6. The Office of Financial Aid will receive electronic notification that you completed the session.

**First-time Direct Student Loan borrowers** – You must complete a Master Promissory Note (MPN).

1. Go to [www.studentloans.gov](http://www.studentloans.gov)
2. Click the green Sign In button in the top left hand corner
3. Enter the requested sign in information (the PIN is the one you use to electronically sign the FAFSA)
4. Click ‘Complete Master Promissory Note’ in the middle of the screen.
5. Enter the requested information and submit.

**Graduate students or Parents of dependent students who wish to borrow a PLUS Loan** – The PLUS loan requires a credit pre-approval. You will also have to complete a PLUS Loan Master Promissory Note (MPN) if you have not already. **You will not be able to apply for a PLUS loan until after May 1, 2011.**

1. Go to [www.studentloans.gov](http://www.studentloans.gov)
2. Click the green Sign In button in the top left hand corner
3. Enter the requested sign in information (the PIN is the one you use to electronically sign the FAFSA)
4. On the left-hand side of the screen under PLUS Loan Process, click ‘Request a PLUS loan.’
5. Enter requested information and submit your application.
6. The Office of Financial Aid will receive electronic notification that you have completed the application.

**Will funds come directly to me or the College?**

All funds will be applied to your student account in the Bursar’s Office.