Dear Valued Student of OLOLC:

The goal of the Office of Financial Aid is to provide you with high quality service and equitable resources to help meet your educational goals. You may apply for federal student aid including grants, loans, and work-study by completing the following steps:

**Step 1:** Go to [fsaid.ed.gov](http://fsaid.ed.gov) to create a FSAID. If you are required to include parent information on the Free Application for Federal Student Aid (FAFSA), your parents need to create a FSAID also. If you already have a FSAID, proceed to Step 2.

**Step 2:** Go to [www.fafsa.gov](http://www.fafsa.gov) to complete and submit the FAFSA. Be sure to list the OLOL College school code, **031062.** The Department of Education (DOE) provides an electronic copy of your FAFSA to the OLOL College Financial Aid Office (FAO).

**Step 3:** Submit the OLOL Financial Aid Application to the FAO. If you have been selected by the DOE for a process called verification, you will be required to submit additional documentation. The FAO will notify you via email of all documentation you must provide.

**Step 4:** Your financial aid eligibility is determined after the FAO has received your FAFSA and all required documents provided you are:

a. Admitted into the College and/or Program;
b. Meeting Satisfactory Academic Progress (SAP) policy requirements; and
c. Meeting all other federal eligibility requirements.

**Step 5:** The FAO will send an award letter detailing the aid you are eligible to receive. Please allow 1-2 weeks (3-4 weeks during peak processing months of July and August) for receipt of your award letter once you have submitted all required documentation.

**Step 6:** Accept or decline any offers via web services (continuing students); paper award letter (new students).

**Step 7:** **Direct Stafford Loan Borrowers**

- If you are a first time Direct Stafford Loan borrower and/or new to OLOL College, you must complete a Direct Stafford Entrance Loan Counseling session. A link to the online session is available at [StudentLoans.gov](http://StudentLoans.gov).
- If you are a first time Direct Stafford Loan borrower and/or new to OLOL College, you must also complete a Master Promissory Note (MPN). You may complete a MPN by logging onto [StudentLoans.gov](http://StudentLoans.gov).

**Parent or Graduate Direct PLUS Loan Borrowers** – You must complete a credit pre-approval and MPN (if you have not already completed a Direct PLUS MPN). You may access the PLUS application at [StudentLoans.gov](http://StudentLoans.gov).

The Office of Financial Aid is here to help you make the best financial decisions. If you have any questions, please do not hesitate to call our office toll-free at (877) 242-3509 or (225) 768-1714 between 8 a.m. and 5 p.m., Monday through Friday. You may also reach us by e-mail at Financial.Aid@ololcollege.edu.

We wish you success in the upcoming year and are pleased you have chosen Our Lady of the Lake College to further your education! We look forward to assisting you!

Sincerely,

The Office of Financial Aid Staff
All students must report any outside scholarship. By law, we must include these awards in your total financial aid package. Should you receive awards that you do not list below, the College reserves the right to adjust your awards to comply with College, federal and state regulations.

Indicate below if you anticipate receiving any of the following:

☐ Vocational Rehabilitation
☐ TOPS
☐ Outside Scholarship ______________________________________ (name) Total $_______________

SCHOLARSHIP INFORMATION

Do you wish to borrow a student loan?
☐ Yes ☐ No

Would you like to be considered for the Federal Work-study Program?
☐ Yes ☐ No

If you are a dependent student (parental information was provided on the FAFSA), does your parent wish to borrow a Direct Parent PLUS loan?
☐ Yes ☐ No

If you are a graduate student, do you wish to borrow a Direct Graduate PLUS loan?
☐ Yes ☐ No

TITLE IV FEDERAL STUDENT AID (FSA) AUTHORIZATION

To be completed by all financial aid recipients

Title IV FSA Funds consist of Federal Pell Grant, Federal SEOG, Federal Direct Stafford Loans, Federal Parent PLUS Loans or Graduate PLUS Loans. Authorization is required and valid for the entire enrollment period at Our Lady of the Lake College.

Use Title IV Funds to Pay Non-Institutional Charges:

I authorize Our Lady of the Lake College to use my federal student aid to pay for non-institutional charges, which may include exam fees, ID replacements, parking tag replacements, transcript fee, graduation fee, and book vouchers, etc. Checking “NO” will require you to send in a separate payment. Student may change authorization at any time.

☐ YES/ACCEPT ☐ NO/DENY

SIGNATURE SECTION

I certify that all information is true and correct.

Student Signature: ______________________________________ Date: ____ / ____ / ____

5414 Brittany Drive, Baton Rouge, LA 70808 • Phone: (225) 768-1714 • Fax: (225) 490-1632

ololcollege.edu